

SECTION .0600 - SCHOOL BUDGETING AND ACCOUNTING

20 NCAC 03 .0601 ENCUMBRANCE ACCOUNTING

All school administrative units shall use the encumbrance method of accounting in any fiscal year in which its total membership is 6,000 or more, as defined in G.S. 115C-430.

*History Note: Authority G.S. 115-440(c);
Eff. February 1, 1976;
Readopted Eff. September 23, 1977;
Amended Eff. April 1, 1985;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. January 9, 2018.*